

**COMISIÓN NACIONAL DEL  
MERCADO DE VALORES**

Area of Markets  
Paseo de la Castellana, 19  
28046 MADRID

Madrid, 16 May 2013

Dear Sir,

In accordance with the provisions of article 82 of the Spanish Securities Markets Act, we hereby notify you of the following **SIGNIFICANT EVENT**:

Red Eléctrica Corporación, S.A., through its subsidiary, Red Eléctrica Financiaciones, S.A.U., carried out, under its Guaranteed Euro Medium Term Note Programme (Programa EMTN), registered at the Luxembourg Commission de Surveillance du Secteur Financier (CSSF) in Luxemburg, a bond issue in the euro market, backed by the guarantee of Red Eléctrica Corporación, S.A. and Red Eléctrica de España, S.A.U., for a total of three hundred (300) million euros.

This issue, which has a six (6) year maturity and the payment and closing is scheduled to take place on 31 May 2013. The issue has an annual coupon of 2,375% and an issue price of 99,509% which represents a yield of 2,464%.

Yours sincerely,

Signed: Juan Lasala Bernad